

RESOLUTION NO. 38-2015

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF SOUTH BAY, FLORIDA RELATING TO FINANCES, PROVIDING FINAL AMENDMENTS TO THE FISCAL YEAR BUDGET BEGINNING OCTOBER 1, 2014 AND ENDING SEPTEMBER 30, 2015; APPROVING ASSOCIATED FINAL BUDGET AMENDMENTS.

WHEREAS, as required by Section 200.065, Florida Statutes, the City Commission of the City of South Bay held a public hearing on September 30, 2014 to adopt the annual budget for fiscal year 2014-2015; and

WHEREAS, on September 30, 2014, the City Commission adopted Resolution 39-2014 setting forth the appropriations and revenues estimated for the Fiscal Year 2014-2015 Budget in the amount of \$2,097,463.00; and

WHEREAS, on June 16, 2015, the City Commission adopted Resolution 20-2015 setting forth the appropriations and revenues estimated for Fiscal Year 2014-2015 Budget in the amount of \$3,791,320.00; and

WHEREAS, it had become necessary to amend the budget for Fiscal Year 2014-2015 budget by decreasing the entire General Fund budget amount by \$1,963,687.00, thereby bringing the total General Fund Budget to \$1,827,633.00.

NOW THEREFORE, BE IT RESOLVED by the City Commission of the City of South Bay, Florida that:

Section 1. Adoption of Representations. The foregoing "Whereas" clauses are hereby ratified and confirmed as being true, and the same are hereby made a specific part of this Resolution.

Section 2. Final Amendment of Budget. The City of South Bay, Florida hereby amends as the final fiscal year budget beginning October 1, 2014 and ending September 30, 2015 as set forth herein. The General Fund budget amount shall decrease by \$1,963,687.00, bringing the total General Fund Budget from \$3,791,320.00 to \$1,827,633.00, as specifically described below:

- a) Decreasing a Palm Beach County Tanner Park grant by \$400,000, to defer this grant to fiscal year 2015-16;
- b) Decreasing a Department of Transportation - Street Improvement by \$1,416,687 and Street Resurfacing by \$170,000, and to defer these projects to fiscal year 2015-16;
- c) Recognizing an increasing the amount of Electricity Franchise Fee from FPL by \$23,000;

- d) Recognizing professional services provided by CAP Government and Jack L. Horniman, an increase in the amount of \$8,500; and
- e) Recognizing professional services provided by CAP Engineering for street improvement and resurfacing projects in the amount of \$14,500.00.

Section 3. Effective Date. This Resolution shall be effective immediately upon its passage and adoption.

PASSED and ADOPTED this 17th day of November, 2015.

Joe Kyles, Mayor

Moved by: _____

Seconded by: _____

Attested

By: _____
Jessica Figueroa, City Clerk

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY:

Burnadette Norris-Week, Esquire
City Attorney

VOTE:

Commissioner Berry	_____ (Yes)	_____ (No)
Commissioner McKelvin	_____ (Yes)	_____ (No)
Commissioner Scott	_____ (Yes)	_____ (No)
Vice-Mayor Wilson	_____ (Yes)	_____ (No)
Mayor Kyles	_____ (Yes)	_____ (No)

Budget Adjustment

Type of Budget Adjustment

Intra-Department Transfer	
Inter-Department Transfer	
Supplemental Appropriation	X

**Department
Community Development & Parks and
Recreational**

[illegible]

To defer the approved grants income for Tanner Park and Street Improvements from 2014-15 to 2015-16 fiscal year.

Approval Request

Department Head

Approved as to Availability of Funds

Finance Director

Approved

City Manager

Date _____

Date _____

Date _____

Approved by City Commission

Meeting of NOV 17, 2015

Type of Budget Adjustment

Intra-Department Transfer	
Inter-Department Transfer	
Supplemental Appropriation	X

Item	Amount	Source	Notes
To amend Franchise Fee revenue from FPL for additional revenue is projected to be received in 2014-15; and to amend budget for professional services provided by CAP government for inspection, and JHL for City's planning, and professional services by CAP Engineering Services for Street improvement projects			

Department Head

Liability of Funds

Date 11/10/15

Date 11/12/15

Approved by City Commission
Meeting of Nov 17, 2014

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